

**COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO**

Authorized Capital Publicly-Held Company

Corporate Taxpayer's ID (CNPJ/MF) 47.508.411/0001-56

**NOTICE TO THE MARKET**

São Paulo, Brazil, June 28, 2011. **Companhia Brasileira de Distribuição (“CBD”)**, pursuant to Article 3 of Brazilian Securities and Exchange Commission (“CVM”) Instruction 358 dated January 3, 2002, hereby discloses the following correspondence from the shareholder Abilio Diniz.

São Paulo, June 28, 2011

**Vítor Fagá de Almeida**

Investors Relations Officer

Dear Officers and Board Members,

I became aware of the letter that Mr. Jean Charles Naouri forwarded to the Company and would like to also make my statement. All the statements made until now by Casino through its controlling shareholder and Chairman and CEO, Jean Charles Naouri, with respect to myself and my behavior in looking growing opportunities for GPA, have been extremely aggressive and completely distorts the reality of the facts. I have been in Paris for 24 hours, trying, without success, to meet with Mr. Jean Charles Naouri, so that we can discuss the proposal that we received and that needs to be analyzed. JCN refuses to establish a dialogue and prefers to attack me through the press. I cannot understand its purposes for doing that. We must be serene in this moment to examine the proposal in an objective manner, aiming at the interest of GPA. I also want to affirm that I will continue my work and will insist to reach an friendly solution for the Company's benefit, and for all the parties' benefit. I also ask you to trust me, as you always did. I have my conscience clear and will continue to conduct my acts with the same correctitude that always has been driven my life. I also have faith in God that the issue with Casino will be surpassed and we will be able to continue our work with efficiency, joy and happiness.

I also take this opportunity to forward the note that I disclosed to the press, for your knowledge.

Finally, I ask that the content of this letter is disclosed and made public by the Company.

My warm regards to all of you.

Abilio Diniz