

TEGMA GESTÃO LOGÍSTICA S.A.

Corporate Taxpayer ID (CNPJ/MF) 02.351.144/0001-18

Company Registry ID (NIRE) 35.300.340.931

NOTICE TO SHAREHOLDERS

We announce to the Shareholders that:

(i) during the Annual General Meeting (“AGM”) held on April 23, 2008, shareholders unanimously resolved that from the Company’s net income as of December 31, 2007, in the amount of R\$44,274,582.68, R\$2,213,779.13 would be allocated to the Legal Reserve and R\$42,060,803.55 would be paid to shareholders as dividends;

(ii) in view of interim dividend payment resolved by the Board of Directors of the Company prior to the AGM, the balance of dividends to be paid was R\$6,060,803.55;

(iii) notwithstanding, an AGM Minutes were found to be erroneously considering that each share of the Company, taking into consideration the share ownership as of April 23, 2008, the amount of R\$0.0884142705 was considered instead of the correct amount per share of **R\$0.0893363038**.

Payment of such dividends will be made on May 5, 2008.

São Bernardo do Campo, April 28, 2008

Gennaro Oddone
Investor Relations Officer