TEGMA GESTÃO LOGÍSTICA S.A.

N.I.R.E. 35.300.340.931
CNPJ/MF nº 02.351.144/0001-18

Public company

NOTICE TO THE MARKET

SALE OF RELEVANT SHAREHOLDER POSITION

São Bernardo do Campo, March 28, 2016 - Tegma Gestão Logística S.A. ("Tegma" or the "Company" - Bovespa: TGMA3), pursuant to CVM Instruction 358/2002, and its updated, hereby informs the public, the Brazilian Securities and Exchange Commission ("CVM"), the Securities, Commodities and Futures Exchange - BM&FBOVESPA S.A. ("BM&FBOVESPA"), its shareholders and the market in general that received a notification from Wellington Management Group LLP (“Wellington Management”), informing that the number of Tegma’s common shares held by investment funds and portfolios managed by Wellington reduced to 1,779,320 shares, equivalent to 2.7% of the number total shares, below the 5% threshold.

The Company is not responsible for the informations presented by Wellington.

São Bernardo do Campo, March 28 2016.

Gennaro Oddone
Chief Executive Officer and Investor Relations Officer

IR Contacts:

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23 March 2016

Tegma Gestao Logistica
Attn.: Tiago Nishimura and Ian Nunes
Investor Relations
Email: ri@tegma.com.br

Ref: Decrease of significant ownership interest in Tegma Gestao Logistica

Dear Sirs,

Wellington Management Group LLP ("Wellington Management"), a limited liability partnership validly existing under the laws of the Commonwealth of Massachusetts, USA, headquartered at 280 Congress Street, Boston, Massachusetts, 02210, USA, in its capacity as the ultimate parent company to a series of companies that exercise investment management activities with clients outside of Brazil (the "Wellington Entities") and on their behalf, in compliance with Article 12 of the CVM Instruction No. 358, dated January 3, 2002, as amended, hereby informs that the portfolios of clients under the Wellington Entities' management (the "Accounts") have disposed, through certain transactions on stock exchanges, an interest in certain common shares issued by Tegma Gestao Logistica ("Company"), thus holding, currently, in aggregate 1,779,320 common shares, representing 2.70% of all common shares issued by the Company.

Wellington Management also informs that the Wellington Entities have proxy voting rights on behalf of certain Accounts, in connection with the discretionary management powers.

This is a minority investment that does not involve a change in the composition of corporate control or a change in the management structure of the Company. Currently, the Wellington Entities do not intend to purchase for the Accounts any additional shares of the Company with the intent to acquire control or to change the management structure of the Company.

For purposes of Article 119 of Law 6,404, of December 15, 1976, as amended, the representative(s) in Brazil of the Accounts are listed below:

Desjardins Trust
ROY Nominees Limited
State Street Nominees Ltd.
BONY (Nominees) Ltd.
Brown Brothers Harriman

Please do not hesitate to contact us should you need any further clarifications. For any matters relating to this letter, please contact Taisia Lowe +1 617 790 8054.

Kind regards,

Wellington Management Group LLP

Mark O'Brien
Authorized Person