

*A Companhia informa que disponibilizará a versão traduzida para o português deste documento tão logo seja possível.*

Payables and Receivables Days

OI S.A.	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Receivables - Days of Gross Sales	40,00	40,00	40,00	40,00	40,00	40,00	40,00	40,00	40,00	40,00
Suppliers - Days of Expenses	60,00	60,00	60,00	60,00	60,00	60,00	60,00	60,00	60,00	60,00
Interconnection Receivables - Days of Interconnection Revenues	30,00	30,00	30,00	30,00	30,00	30,00	30,00	30,00	30,00	30,00
Interconnection Payables - Days of Interconnection Expenses	30,00	30,00	30,00	30,00	30,00	30,00	30,00	30,00	30,00	30,00
Personnel - Days of Salaries	30,00	30,00	30,00	30,00	30,00	30,00	30,00	30,00	30,00	30,00
Taxes Payables - Days of Tax Expenses	30,00	30,00	30,00	30,00	30,00	30,00	30,00	30,00	30,00	30,00

**DISCLAIMER**

All statements and projections made in this preliminary draft business plan are in the nature of settlement discussions and compromise. No representation or warranty, expressed or implied,