



**Oi S.A. – In Judicial Reorganization**  
Corporate Taxpayer's ID [CNPJ/MF] No. 76.535.764/0001-43  
Company Registry [NIRE] No. 33.3.0029520-8  
Publicly-held Company

## **MATERIAL FACT**

### **New dates for the General Meeting of Creditors**

**Oi S.A. – In Judicial Reorganization** ["Oi" or the "Company"], pursuant to Article 157, Paragraph 4, of Law No. 6,404/76 and under CVM Instruction No. 358/02, and in addition to the Material Facts disclosed on October 20, 2017 and October 23, 2017, hereby informs its shareholders and the market in general that, at the request of certain creditors of the Company, the 7<sup>th</sup> Corporate Court of the Judicial District of the Capital of Rio de Janeiro, before which the Judicial Reorganization is pending, postponed the General Meeting of Creditors [*Assembleia Geral de Credores*], which was scheduled to be held on November 10, 2017, for the first call, and on November 27, 2017, for the second call, to December 7, 2017 at 11 a.m. (with the possibility of continuing on December 8, 2017, if necessary), for the first call, and to February 1, 2018 (with the possibility of continuing on February 2, 2018, if necessary), for the second call.

The Company will keep its shareholders and the market informed about the developments of the issue addressed under this Material Fact.

Rio de Janeiro, November 9, 2017.

**Oi S.A. – In Judicial Reorganization**  
Carlos Augusto Machado Pereira de Almeida Brandão  
Chief Financial and Investor Relations Officer and Officer